

This document provides the investor with the key information on the fund. It is not marketing material. Legislation requires that the key information be provided in order for the investor to be aware of the nature of the fund and the investment risks linked to it. It is recommended that investors acquaint themselves with this document so that they can make informed investment decisions.

Mandatum Life SICAV-SIF - Nordic High Yield Total Return Fund - Share class A EUR

ISIN code: LU1112754756

The fund is managed by Mandatum Life Fund Management S.A. which is part of the Mandatum Life Group.

Targets and investment policy

The fund invests mainly in the Nordic corporate bond markets. The fund seeks returns that exceed typical returns for medium-term fixed income investments in the long run. The fund suits investors who seek higher returns than those typical for normal fixed income investments and accept the risk typically associated with bonds with a low credit rating.

The fund's assets are mainly invested in bonds that have no credit rating or have a credit rating of no more than BB+ (Standard & Poor's) or Ba1 (Moody's) or a similar rating from another credit rating agency. The fund can also invest outside the Nordic countries in order to benefit from sector diversification or to replace individual Nordic investments and thus achieve a better risk-return ratio.

In addition, the fund can invest in other publicly traded debt securities, deposits, money market instruments, collective investment schemes in the fixed income markets and investment baskets as well as derivative contracts.

The fund's interest rate risk may vary from 0 to 10 years in duration. The fund's credit risk position cannot exceed 100% of the fund's net asset value.

The fund may use fixed income, foreign exchange, credit and other derivatives to hedge investments, to achieve effective portfolio management and/or to carry out its investment strategy. Leverage for the fund may not exceed 200% of the fund's net asset value.

The fund does not have a benchmark index. The fund has discretion in its choices of investments within its investment objectives and policies.

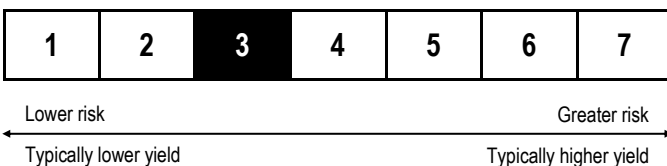
This share class does not distribute income; instead the return on investments is reinvested. However, distribution of the returns can be decided by the Board of Directors.

Investors can buy and sell shares of the fund on days which are banking days in both Luxembourg and Finland.

Recommendation: This fund may not be suitable for investors who intend to sell their fund shares within three years.

Base currency of the fund is the euro.

Risk and reward profile



The fund's risk category describes the relationship between risk and reward and fluctuations in the fund share's performance. As the fund does not have sufficient performance history data, the fund's risk category has been calculated using past performance of the fund's investment-policy-based portfolio over the past three years. The fund's current risk category is 3.

The fund's risk category is based on a mathematical formula which does not take into account impairments, political risks or unpredictable fluctuations in interest rates or exchange rates. Even the lowest risk category (1) is not fully risk-free.

The risk-reward profile and risk category of the fund are subject to change over time. It is not possible to predict the risk and reward profile or future developments in the risk category based on the historical data of the fund's risk category.

Following risks should also be considered when investing in the fund, since they may not be fully included in the risk indicator:

- ◆ Counterparty risk: The fund's counterparties may fail to pay the proceeds on the sale of securities or fail to deliver purchased securities. The fund's OTC derivative counterparties may fail to meet their obligations during the life of OTC derivative contracts.
- ◆ Credit risk: Default by the issuer of a debt certificate owned by the fund.
- ◆ Derivatives risk: Derivatives are used to increase, decrease or maintain the risk level of the fund. If the fund's derivatives strategy fails, the fund could suffer significant losses.
- ◆ Event risk: Unpredictable events such as sudden devaluations of foreign currencies or political events.
- ◆ Operational risk: Disruptions or delays in operational processes may affect the fund negatively.

Key investor information

Mandatum Life

Fund's expenses

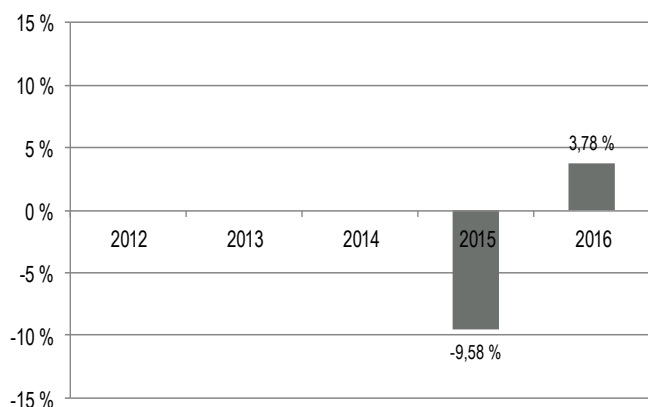
The expenses paid by the investor are used to pay the fund's operating expenses such as marketing and distribution expenses. These expenses decrease the potential return on investments.

One-off charges prior to or following the investment
Subscription fee: 0%
Redemption fee: 0%
This is the maximum amount that can be charged as expenses on an investment before it is invested/before the proceeds on your investment are paid out.
Charges taken from the fund over a year
Ongoing charges: 1.17%
Charges taken from the fund under certain specific conditions
Performance-based fee: The fund does not charge a performance-based fee.

The amount of expenses can vary from year to year. They do not include performance-based fees or portfolio transaction costs.

For more information on expenses see the fund's rules.

Past performance



- ◆ Fund launched in 2014. Share class launched in 2014.
- ◆ Performance calculation currency is the euro.
- ◆ The fund does not have a benchmark index.
- ◆ Past performance is not a guide to future performance results.

Practical information

- ◆ The depositary is RBC Investor Services Bank S.A.
- ◆ Mandatum Life SICAV-SIF is a fund that consists of several sub-funds. Each sub-fund issues one or more share classes. This key investor information brochure has been drawn up by share class. The assets and liabilities of each sub-fund in Mandatum Life SICAV-SIF are segregated, so that assets of this sub-fund will not be used to pay liabilities of other sub-funds.
- ◆ More information on Mandatum Life SICAV-SIF and other practical information (incl. annual reports and biannual reviews) is available in the fund's rules and at www.mandatumlife.lu.
- ◆ Offering document is available in English.
- ◆ More share classes are available for this sub-fund. More information is available in the fund's Offering Document.
- ◆ The daily net asset value of this share class is published at www.mandatumlife.lu.
- ◆ Mandatum Life Fund Management S.A. may be held liable only if this document contains misleading or inaccurate information or information that is in conflict with the fund brochure.
- ◆ Taxes: The tax legislation of the fund's home country may have an impact on the personal tax position of the investor.