

This document provides the investor with key investor information about this Fund. This document is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Mandatum Life SICAV-UCITS - Mandatum Life Slim Tail World Equity Fund - Share class B USD cap. perf.

(ISIN: LU1645487247).

Mandatum Life SICAV-UCITS - Mandatum Life Slim Tail World Equity Fund (the "Fund") is a sub-Fund of Mandatum Life SICAV-UCITS (the "Company"). This Fund is managed by Mandatum Life Fund Management S.A. which is part of the Mandatum Life Group.

## Objectives and Investment policy

The Fund aims to achieve long-term capital growth by investing globally in equity index instruments such as but not limited to equity index futures. The Fund seeks to achieve equity like returns with limited negative returns primarily through its active time series momentum based methodologies. As a consequence of the time series momentum based investment strategy, the Fund may at times be partially or fully invested in Money Market Instruments and thus not have any exposure to equity index instruments.

The Fund's exposure to equity markets may vary between 0% and 125% of the net assets of the Fund. The Fund may enter into financial derivatives contracts for the purpose of hedging, efficient portfolio management and/or implementing its investment strategy. The Fund may invest in fixed-income and Money Market In-

struments as part of its investment strategy and for liquidity management purposes.

Regardless of other investments, the Fund may invest in financial derivatives contracts provided that the global exposure relating to such derivatives does not exceed net assets of the Fund. The Fund is actively managed, but does not have a benchmark index.

This share class does not distribute income; instead the return on investments is reinvested. However, distribution of the returns can be decided by the board of directors of the Company.

Investors can subscribe and redeem shares of the Fund on days which are banking days in both Luxembourg and Finland.

Recommendation: This Fund in principle is not appropriate for investors who plan to withdraw their money within five years.

## Risk and reward profile

Lower risk Higher risk

← Typically lower yield Typically higher yield →

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The Fund's risk category describes the relationship between risk and reward and fluctuations in the Fund share's performance. As the Fund does not have sufficient performance history data, the Fund's risk category has been calculated using the Fund's investment-strategy-based simulation over the past five years. The Fund's current risk category is 5. Historical data may not be a reliable indication for the future.

The Fund's risk category is based on a mathematical formula which does not take into account impairments, political risks or unpredictable fluctuations in interest rates or exchange rates. Even the lowest risk category (1) is not fully risk-free.

The category shown is not guaranteed and may shift over time. It is not possible to predict the risk and reward profile or future developments in the risk category based on the historical data of the Fund's risk category. A complete description of risk factors is set out in the prospectus in the "Risk Factors Annex".

Following risks should also be considered when investing in the Fund, since they may not be fully included in the risk indicator.

**Counterparty risk:** The Fund's counterparties may fail to pay the proceeds on the sale of securities or fail to deliver purchased securities. The Fund's OTC derivative counterparties may fail to meet their obligations during the life of OTC derivative contracts.

**Derivatives risk:** Derivatives are used to increase, decrease or maintain the risk level of the Fund. If the Fund's derivatives strategy fails, the Fund could suffer significant losses.

**Event risk:** Unpredictable events such as sudden devaluations of foreign currencies or political events.

**Operational risk:** Disruptions or delays in operational processes may affect the Fund negatively.

# Key investor information

## Mandatum Life

### Charges for this Fund

The expenses paid by the investor are used to pay the Fund's operating expenses such as marketing and distribution expenses. These expenses decrease the potential return on investments.

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|---|
| One-off charges before or after you invest  |
| Entry charge: 0%  |
| Exit charge: 0%   |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.   |
| Charges taken from the Fund over a year   |
| Ongoing charges: 0.64%  |
| Charges taken from the fund under certain specific conditions   |
| Performance fee: 10% of the excess return compared to the Performance index (Stoxx Global Total Market USD (Net Return) Index). In 2020, no performance fee was collected by the investment fund. |

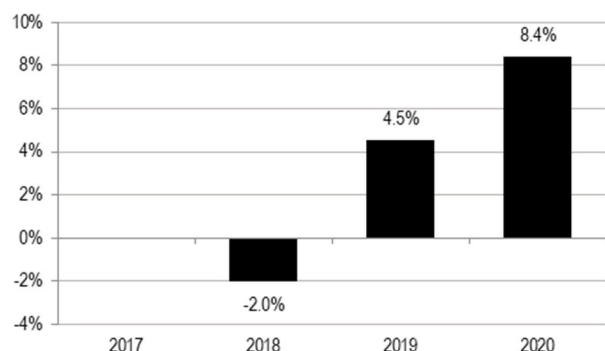
The entry and exit charges shown are maximum figures. In some cases you might pay less – please inquire further information from the principal distributor, Mandatum Life Investment Services Limited.

The ongoing charges figure is based on expenses for the year ending 31 December 2020 for Mandatum Life SICAV-UCITS – Mandatum Life Slim Tail World Equity Fund, and is an estimated figure. This figure may vary from year to year. It excludes (i) performance fees or (ii) portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when subscribing or redeeming units in another collective investment undertaking.

Performance fee could also be collected in case the fund has over-performed the Performance index, but had a negative performance.

For more information about the charges, please see section 'FEES AND EXPENSES' of the Company's prospectus, which is available at <https://www.mandatumlife.lu/en/ucits>.

### Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance. Annualised performance is calculated after deducting all charges from the Fund.

The Fund was created on 24 August 2018.

Performance calculation currency is USD.

The performance indicated is that of Mandatum Life SICAV-SIF – Mandatum Life Slim Tail World Equity Fund, which merged into the Fund on 24 August 2018.

### Practical information

**Depository:** The depository is RBC Investor Services Bank S.A.

The Company consists of several sub-funds. Each sub-fund issues one or more share classes. The assets and liabilities of each sub-fund in the Company are segregated, so that assets of the Fund will not be used to pay liabilities of other sub-funds.

**Further information and price availability:** Further information on the Company (including the current prospectus and the most recent annual accounts and semi-annual accounts) is available in English and, if applicable, in local languages. Information about the Fund and other share classes (including the latest prices of shares and translated versions of this document) are available free of charge at [www.mandatumlife.lu](http://www.mandatumlife.lu).

More share classes are available for this Fund. More information is available in the Company's prospectus. This key investor information document (KIID) is specific to this share class.

**Switching:** You may convert shares in the Fund for shares in other sub-funds. Further information and provisions are in the prospectus of the Company.

**Liability:** Mandatum Life Fund Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

**Taxes:** The tax legislation of Luxembourg may have an impact on the personal tax position of the investor.

**Remuneration policy:** A paper copy of the up-to-date remuneration policy of Mandatum Life Fund Management S.A., including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at <https://www.mandatumlife.lu/en/ucits>.