

# Mandatum Life SICAV-SIF Global Brands Equity Fund

## Monthly Review 29.6.2018

### Fund Facts

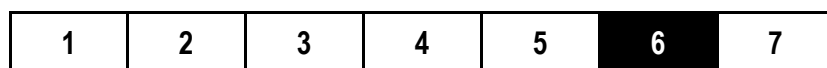
<b>Name</b>	Mandatum Life SICAV-SIF Global Brands Equity Fund
<b>Inception Date</b>	15.4.2015
<b>Investment Manager</b>	Mandatum Life
<b>Base Currency</b>	EUR
<b>Benchmark Index</b>	Stoxx Global 3000 Consumer Goods NTR (50%) and Stoxx Global 3000 Consumer Services NTR (50%)

### Investment Strategy

Mandatum Life SICAV-SIF Global Brands Equity Fund offers the opportunity to invest diversely in global brand companies .

The fund aims to achieve capital appreciation in the long run by investing in shares and equity-related securities of brand companies globally. A return in excess of the benchmark index is sought by investing in selected companies based on careful analysis. The benchmark index for the fund is a combination of the following indices: Stoxx Global 3000 Consumer Goods NTR (50%) and Stoxx Global 3000 Consumer Services NTR (50%). The fund has discretion in its choices of investments within its investment objectives and policies.

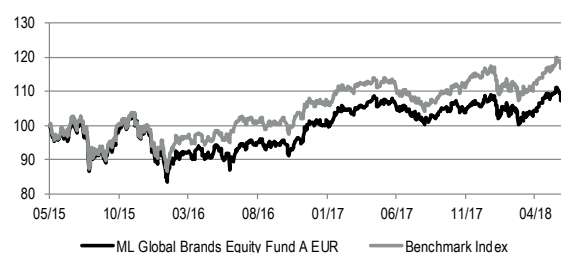
### Risk and Reward Profile\*



Lower risk ← Higher risk  
Typically lower return ← Typically higher return

\*The fund's risk category has been calculated using past performance of the fund's investment-policy-based portfolio.

### Performance



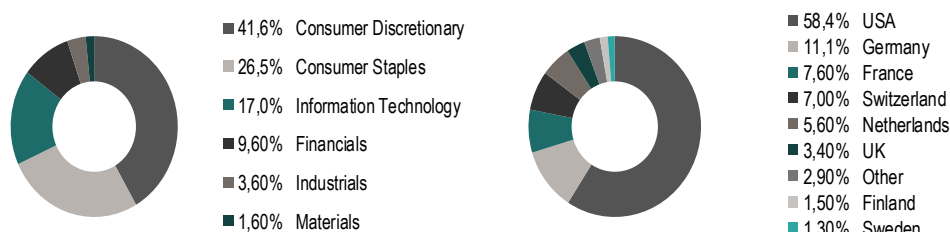
### Top 10 Holdings

6,01 %	Amazon.Com Inc	2,52 %	Nestle Sa
3,46 %	Apple Inc	2,42 %	Bank Of America Corp
3,43 %	Alphabet Inc - A	2,38 %	Walt Disney Co/The
2,81 %	Unilever Nv - Cva	2,22 %	Coca-Cola Co/The
2,54 %	Mcdonald'S Corp	2,21 %	Reckitt Benckiser Group Plc

	Share class	Bloomberg Ticker	ISIN Code	1 mth	3 mths	6 mths	12 mths	2018	Since Inception	Inception Date
Global Brands Equity Fund	A EUR	MLGBRAE LX Equity	LU1211654493	-0,36 %	5,04 %	1,82 %	2,53 %	1,82 %	7,32 %	28.5.2015
	C EUR	MLGBRCE LX Equity	LU1211655037	-0,30 %	5,26 %	1,74 %	3,40 %	1,74 %	8,68 %	15.4.2015
Benchmark Index	-	-	-	0,72 %	6,33 %	2,37 %	6,20 %	2,37 %	16,45 %	(28.5.2015)

Portfolio P/E	EPS Growth	Company Market Cap (EUR billion)	Dividend Yield	Fund AUM (EUR million)
16,2	14.4%	58,9	2.5%	33,2

### Fund Composition



### Sector Allocation

### Geographic Allocation

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## Investment Manager's Review

ML Global Brands fell by -0.36% in June. ML Global Brands Equity Fund has returned +8.68% since inception, i.e. April 2014.

June was quite lively in terms of the news stream. Trump's tweets about imposing new duties on both Europe and China made markets nervous. Trump has made similar moves before, and a middle ground has been found on them after negotiations. We met with several companies during May and June, and the message from the companies has essentially been positive. The economy is growing, inflation exists here and there, major investments have been launched and balance sheets are in excellent shape in Europe. In the US, the earnings season is just commencing: Starbucks announced that its store-specific sales were growing slowly, whereas Nike reported solid sales and profitability growth. In June, the best performers included, among others, Signet, Anheuser Busch and Pepsi.

The investment fund invests globally in companies that benefit from growth in consumer spending and have a strong brand and market position. Consumer spending is driven by a number of long-term trends. The massive expansion of the middle class in emerging markets, changing consumption habits, the ageing of Western populations, increasing affluence, focus on personal health and the desire to enjoy a variety of experiences create a foundation for strong brands to develop favourably also in the future.

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This fund review does not constitute a recommendation to subscribe for or redeem units in the fund. In compiling the fund review, every attempt has been made to ensure that the information contained in it is correct. However, Mandatum Life is not accountable for the correctness of the information.

The fund's past performance is no guarantee of future returns. The value of investments may increase or decrease and investors risk losing the assets they originally invested.

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